

**Financial Statements and Report of  
Independent Auditors For the Year Ended  
December 31, 2015**



**WORLDFISH (also known as ICLARM)**  
An International Non-Profit Organization

**Financial Statements and Supplementary Schedules**  
December 31, 2015

## **WorldFish**

### **Statement by the Chair of the Board of Trustees**

2015 has been an eventful and challenging year. WorldFish actively contributes to six CGIAR Research Programs. All research programs faced funding challenges in 2015, highlighted by multiple significant in-year cuts in availability of funding from the CGIAR Fund.

#### **Review of Operations**

Fisheries and aquaculture are key entry points for improving the wellbeing of poor and vulnerable people. During the year, WorldFish reprioritized its body of work around three research programs that are designed to support concerted efforts to reduce poverty and hunger. These three research programs are: sustainable aquaculture, resilient small-scale fisheries, and value chains and nutrition.

The primary vehicles for pursuing these research areas are the CGIAR Research Programs (CRPs). WorldFish manages the CRP on Aquatic Agricultural Systems. This CRP, in particular, experienced drastic funding reductions during the year. These reductions in funding were only communicated late in the year and are directly responsible for the 2015 deficit of US\$545K. As a result of the change in funding environment, the Aquatic Agricultural Systems CRP will be wound down with final programmatic activities to be completed by June 30, 2016.

2015 was also a year of leadership transition for WorldFish. Dr Stephen Hall, who had served as WorldFish Director General since 2004, completed his tenure in November 2015. After a global search, WorldFish was pleased to welcome Dr Nigel Preston as the new Director General, effective November 2015.

#### **Financial Position**

Revenues decreased by US\$7.9 million (18.8%) year over year to US\$34.2 million whilst expenditures decreased by US\$6.6 million (15.9%) to US\$34.7 million. The Center realized a net deficit of US\$0.5 million for the year. This deficit was funded by WorldFish reserves.

WorldFish total assets at the end of 2015 decreased to US\$25.4 million, including liquid assets of US\$20.9 million. Operational reserves decreased to US\$11.3 million. Despite the funding reductions realized in the year and the corresponding reduction in the total dollar value of reserves, WorldFish was able to increase the number of days coverage of forward planned operations to 126 days. This was managed by way of careful control of costs and a re-sizing of the organization to reflect a lower revenue base in 2016.

The ratio of indirect cost to direct cost as an indicator of our operational efficiency increased to 16.06% as the Center was unable to reduce all administrative costs in 2015 due to only being notified of the funding cuts during the final quarter. Despite this excess indirect cost, donors were only charged the previously contracted overhead rates, with the shortfall

creating the deficit of \$0.5 million. We expect to make progress in reducing our proportionate overhead during 2016. WorldFish's overall financial position continues to be sound and the center did not need to use any credit facility during the year.

### **Prospects and Challenges**

The Board is pleased to see how WorldFish has managed through a very difficult period of transition in donor funding priorities. The demand-driven and participatory integrated approaches to understand and address the multiple dimensions that constrain the development of aquaculture and fisheries and their impact on hunger and poverty alleviation are exciting and innovative. The increased and creative emphasis in partnerships and participatory gender research add an interesting dimension that will allow WorldFish to greater impact in shorter periods of time.

WorldFish, in collaboration with partners, is finalizing the development of new CRP focused on fish agrifood systems. The expected launch date of the new program, pending donor support, is January 2017.

Prospects of diversifying funding sources are exciting, but pose new challenges in managing change in the funding and programming environment, whilst simultaneously keeping a sound level of reserves and improving operational effectiveness. Maintaining the right balance between healthy programmatic and budget growth and enlarging internal capacity will be essential to expand WorldFish's ability to deliver and make a difference in the lives of the poor through fisheries and aquaculture.

Finally, on behalf of the Board I wish to thank our donors, investors and partners for their continued support. With their backing and commitment we have been able to achieve substantial progress. I would also like to thank our staff, for their continuous commitment and dedication to our mission, and for achieving a successful year.



**Dr Beth Woods**  
**Chair of the Board of Trustees**

**Date:** 26th April 2016

**WorldFish**  
**Statement on Risk Management**

The Board of Trustees has responsibility for ensuring that an appropriate risk management system is in place which enables management to identify and take steps to mitigate significant risks to the achievement of the Center's objectives.

Risk mitigation strategies have been on-going at the Center and include the implementation of systems of internal control which, by their nature, are designed to manage rather than eliminate the risk. The Center also endeavours to manage risk by ensuring that the appropriate infrastructure, controls, systems and people are in place throughout the organization.

The Board has adopted a risk management policy that has been communicated to all staff together with a detailed management guideline. The policy includes a framework by which the Center's management identifies, evaluates and prioritizes risks and opportunities across the Center; develops risk mitigation strategies that balance benefits with costs; monitors the implementation of these strategies; and reports, in conjunction with finance & administration staff and internal audit, semi-annually to the Audit Committee of the Board and annually to the full Board, on results.

The Board is satisfied that the Center has adopted and implemented a comprehensive risk management system.



**Dr Beth Woods**  
**Chair of the Board of Trustees**

**Date:** 26th April 2016

**WorldFish**  
**Financial Statements**  
**December 31, 2015**

**Management Statement of Responsibility for Financial Reporting**

The accompanying financial statements of WorldFish, for the years ended December 31, 2015 and December 31, 2014 is the responsibility of management and have been prepared in accordance with the CGIAR Accounting Policies and Reporting Practices Manual - Financial Guideline Series No. 2 (supplemented by advisories issued from time to time). WorldFish is responsible for the substance and objectivity of the information contained therein.

Our financial reporting practices follow the **Accounting Policies and Reporting Practices Manual - Financial Guidelines Series No. 2** (supplemented by latest Advisory Note – Issued by the CGIAR Consortium Office on Application of CGIAR Financial Guidelines for Centers' 2015 Financial Statements in December 2015) of the Consultative Group on International Agricultural Research. WorldFish maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded and transactions are properly recorded and executed in accordance with management's authorization.

A system of reporting within WorldFish presents management with an accurate view of the operations, enabling us to discern risk and at the same time providing a reliable basis for the financial statements and management reports.

The Board of Trustees exercises its responsibility for these financial statements through its Audit Committee. The Committee meets regularly with management and representatives of the internal and external auditors to review matters relating to financial reporting, internal control and auditing.



**Nigel Preston**  
Director General



**Jamie Craig**  
Director of Finance and Operations



# Grant Thornton

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**INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF  
WORLD FISH (also known as ICLARM)**  
An International Non-Profit Organization

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## **Report on the Financial Statements**

We have audited the accompanying financial statements of WorldFish, which comprise the statement of financial position as at **31 December, 2015** and the related statements of activity, changes in net assets and cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

## **Management's responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Financial Guidelines Series No. 2 on accounting policies and reporting practices manual prescribed by the Consultative Group on International Agricultural Research (CGIAR) for International Agricultural Research Centers, as explained in Note 2. The management is also responsible for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Center's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.



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**Independent Auditors' Report To The Board Of Trustees Of  
WorldFish (also known as ICLARM) (cont'd)**  
An International Non-Profit Organization

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of WorldFish as at **December 31, 2015** and of the results of its operations and cash flows for the financial year then ended in accordance with the Financial Guidelines Series No. 2 on accounting policies and reporting practices manual prescribed by the CGIAR for International Agricultural Research Centers.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in Exhibit I to V are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and in our opinion, is fairly stated in all material respects when considered in relation to the financial statements taken as a whole.

**S.J. Grant Thornton**  
No. AF: 0737  
Chartered Accountants

**Penang**

**Date: April 26, 2016**

**John Lau Tiang Hua, DJN**  
No. 1107/03/18 (J)  
Chartered Accountant



**WORLD FISH (also known as ICLARM)**  
An International Non-Profit Organization

**STATEMENT OF FINANCIAL POSITION**

**As at December 31, 2015 and 2014**

(all figures expressed in thousands of US dollars)

	Note	2015	2014
<b>ASSETS</b>		\$	\$
<b>Current Assets</b>			
Cash and cash equivalents	3	20,861	23,542
Accounts receivable			
Donors	4	2,379	3,057
CGIAR and Other Centers	4	1,151	2,024
Employees	5	346	329
Others	6	313	817
Prepayments	7	173	458
		<b>25,223</b>	30,227
<b>Non-current Assets</b>			
Capital	8	231	204
<b>TOTAL ASSETS</b>		<b>25,454</b>	30,431
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities</b>			
Accounts payable			
Donors	9	9,939	10,209
CGIAR and Other Centers	9	229	70
Others	10	858	2,854
Funds in trust	11	1,134	266
Accruals and provisions	12	2,021	5,214
<b>Total Liabilities</b>		<b>14,181</b>	18,613
<b>Net Assets</b>			
Designated		1,092	1,092
Undesignated		10,181	10,726
<b>Total Net Assets</b>		<b>11,273</b>	11,818
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>25,454</b>	30,431

*The accompanying notes are an integral part of this statement.*

**WORLD FISH (also known as ICLARM)**

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**STATEMENTS OF ACTIVITIES**  
**For the Years Ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

	<i>Notes</i>	2015				2014			
		Unrestricted	Restricted - CRPs	Restricted - Non-CRP	Total 2015	Unrestricted	Restricted - CRPs	Restricted - Non-CRP	Total 2014
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue and Gains</b>									
Grant Revenue									
Windows 1 and 2		-	10,522	-	<b>10,522</b>	-	18,518	-	18,518
Window 3		-	9,920	6	<b>9,926</b>	-	8,339	297	8,636
Bilateral		49	11,713	460	<b>12,222</b>	367	12,800	347	13,514
<b>Total Grant Revenue</b>		49	32,155	466	<b>32,670</b>	367	39,657	644	40,668
Other Revenue and Gains	14	1,487	-	-	<b>1,487</b>	1,402	-	-	1,402
<b>Total Revenue and Gains</b>		<b>1,536</b>	<b>32,155</b>	<b>466</b>	<b>34,157</b>	<b>1,769</b>	<b>39,657</b>	<b>644</b>	<b>42,070</b>
<b>Expenses and Losses</b>									
Research Expenses		850	22,934	444	<b>24,228</b>	-	28,695	347	29,042
CGIAR Collaboration Expenses		-	1,017	-	<b>1,017</b>	-	1,147	-	1,147
Non-CGIAR Collaboration Expenses		-	3,986	-	<b>3,986</b>	-	4,767	297	5,064
General and Administration Expenses		431	4,242	22	<b>4,695</b>	88	5,048	-	5,136
Other Expenses and Losses		445	-	-	<b>445</b>	438	-	-	438
<b>Total Operating Expenses</b>	16	<b>1,726</b>	<b>32,179</b>	<b>466</b>	<b>34,371</b>	<b>526</b>	<b>39,657</b>	<b>644</b>	<b>40,827</b>
<b>Operating Surplus (Deficit)</b>		<b>(190)</b>	<b>(24)</b>	<b>-</b>	<b>(214)</b>	<b>1,243</b>	<b>-</b>	<b>-</b>	<b>1,243</b>
<b>Non-operating activities</b>									
Financial Income		32	-	-	<b>32</b>	70	-	-	70
Financial Expenses		(363)	-	-	<b>(363)</b>	(517)	-	-	(517)
	15	<b>(331)</b>	<b>-</b>	<b>-</b>	<b>(331)</b>	<b>(447)</b>	<b>-</b>	<b>-</b>	<b>(447)</b>
<b>Excess (Deficiency) of revenues over expenses</b>		<b>(521)</b>	<b>(24)</b>	<b>-</b>	<b>(545)</b>	<b>796</b>	<b>-</b>	<b>-</b>	<b>796</b>

**WORLD FISH (also known as ICLARM)**  
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**STATEMENT OF CHANGES IN NET ASSETS**  
**for the years ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

	← Designated →			<u>Total</u>		
	Undesignated	Net assets invested in Capital Assets	Reserve for Replacement of Capital Assets	Total	<b>2015</b>	2014
	\$	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	10,726	204	888	1,092	<b>11,818</b>	11,022
Amortization of capital assets for the year	-	(248)	248	-	-	-
Net additions of capital assets during the year	-	275	(275)	-	-	-
Excess (deficiency) of revenue over expenses	(545)	-	-	-	<b>(545)</b>	796
<b>Balance, end of year</b>	<b>10,181</b>	<b>231</b>	<b>861</b>	<b>1,092</b>	<b>11,273</b>	11,818

*The accompanying notes are an integral part of this statement.*

**WORLD FISH (also known as ICLARM)**  
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**STATEMENT OF CASH FLOWS**  
**for the years ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

	2015	2014
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (Deficiency) of revenues over expenses	(545)	796
Items not affecting cash:		
Amortization of capital assets	248	410
Net change in allowance for doubtful debts	(547)	497
	<u>(844)</u>	1,703
Changes in non-cash working capital items:		
Decrease in accounts receivable	2,585	4,085
Decrease in prepayments	285	130
(Decrease) Increase in accounts payable	(1,239)	2,983
Decrease in accruals and provisions	(3,193)	(210)
Net cash from (used in) operating activities	<u>(2,406)</u>	8,691
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Net acquisition of capital assets	<u>(275)</u>	(456)
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,681)</b>	<b>8,235</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of the year	23,542	15,307
End of the year	<u>20,861</u>	<u>23,542</u>

*The accompanying notes are an integral part of this statement.*

## **1. GENERAL**

WorldFish (The Center) was established in 1976 by the Rockefeller Foundation and formally incorporated under the laws of the Republic of the Philippines on January 20, 1977 as a non-stock, philanthropic and non-profit corporation. In 1992, the Center joined the Consultative Group on International Agricultural Research (CGIAR) to become one of the 15 agricultural research centers supported by the CGIAR.

On April 22, 1993, an international agreement was signed by a number of countries, recognizing the Center as an international organization. The Center's focus is to promote sustainable development and use of living aquatic resources based on environmentally sound management. The Center has research sites and/or offices in thirteen countries including the headquarters in Penang, Malaysia.

### **a. Headquarters Agreement with the Malaysian Government and Relocation to Malaysia**

On January 17, 2000, the Center signed a Headquarters Agreement with the Malaysian Government for establishing WorldFish (also known as ICLARM) headquarters in Batu Maung, Penang, Malaysia. The headquarters agreement granted the Center immunities and privileges that are normally granted to diplomatic and international organizations operating in Malaysia to facilitate the Center's global activities. A Headquarters Lease Agreement was also signed as a supplement to the Headquarters Agreement, making available to the Center a research site of 5.4 hectare at nominal annual rent for a period of 30 years with an option for renewal for another 30 years and thereafter by agreement of both parties. In the event of termination or expiration of the agreement, the land and facilities (buildings and fixtures) shall revert to the Malaysian Government.

On February 15, 2000, the Center commenced operations at a temporary office site in Penang, Malaysia and moved to its current headquarters in June 2001. The current headquarters was officially inaugurated on August 13, 2001.

### **b. Agreement with the Egyptian Government for the Establishment of WorldFish's Research Center for Africa and West Asia**

The Center and the Government of the Arab Republic of Egypt entered into an agreement on March 31, 1997 (ratified on December 8, 1997) to establish a regional center in the Arab Republic of Egypt. As provided for in the agreement, the Egyptian government made available to the Center the utilization of the facilities and equipment operated by the Central Laboratory for Aquaculture Research at Abbassa, Abou Hammad-Sharkia Governorate, and at other research sites to be agreed upon within the Arab Republic of Egypt for the benefit of the international community and the people of Egypt.

The agreement remains in force for 25 years, and shall be renewed by mutual consent of the parties for another 25 years. In the event of termination or expiration of the agreement or its extensions, land and facilities thereupon as upgraded shall revert to the Arab Republic of Egypt.

The properties in the regional center include among others, the tract of land of approximately 1,480 feddans (6,216,000 square meters), administration and laboratory buildings, 12 villas, two residential buildings, workshops and stores, as well as the different types of research ponds.

**c. Tax Status**

WorldFish operates under agreements entered into with the governments of the respective host countries. Under these agreements, the Center and its assets are not subject to any direct or indirect taxation.

**d. CGIAR Research Programs (CRPs)**

As a result of CGIAR reforms, a new programmatic based approach of doing business was introduced in 2011. CGIAR donors represented by the CGIAR Fund Council approved creation of fifteen CGIAR Research Programs (CRPs), each to be led by a designated Center (Lead Center). The Lead Center, through a Program Implementation Agreement (PIA), is responsible for overseeing the implementation of the CRP by program participants and for all payments to and reporting from program participants. Program participants include other Centers who are subcontracted by the Lead Center via a Program Participant Agreement (PPA) or other suitable contracting arrangement.

CGIAR Fund donors can designate their contribution to one or more of three funding "Windows". For Window 1 funds, the Fund Council sets the overall priorities and makes specific decisions about the use of the fund such as allocation to CRP's, payment of System Costs and/or any other use required to achieve the CGIAR mission. Window 2 funds are contributions designated by Fund Donors to one or more specific CRPs. Window 3 funds are contributions designated by the Fund Donors to individual centers.

WorldFish is the Lead Center for the CRP 1.3 on Aquatic Agricultural Systems (AAS), which started in July 2011. As a Lead Center, WorldFish entered into an agreement with the Consortium Board for the overall performance of the CRP. WorldFish also entered into agreement with International Water Management Institute (IWMI) and Bioversity for program participation in this CRP.

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**December 31, 2015 and 2014**  
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WorldFish, through Program Participant Agreements (PPA), is participating into the implementation of CRP2 (Policies, Institutions and Markets), CRP3.7 (Livestock and Fish), CRP 4 (Agriculture for Nutrition and Health), CRP 5 (Water, Land and Ecosystem) and CRP 7 (Climate Change, Agriculture and Food Security).

## **2. SIGNIFICANT ACCOUNTING POLICIES**

### *Basis of Presentation*

The accompanying financial statements, expressed in US dollar, have been prepared in accordance with the Consultative Group on International Agricultural Research (CGIAR) financial guideline series No. 2 - Accounting Policies and Reporting Practices Manual (February 2006) (supplemented by latest Advisory Note – Issued by the CGIAR Consortium Office on Application of CGIAR Financial Guidelines for Centers' 2015 Financial Statements in December 2015). These statements have been prepared under the historical cost convention and on an accrual basis.

### *Use of estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, actual results could differ from those estimates. These estimates and their underlying assumptions are reviewed on an ongoing basis and as adjustments become necessary, they are recognized in the financial statements in the period they have become known.

Significant estimates include assumptions used in estimating the recoverability of project expenditures and the determination of the allowance for doubtful contribution receivable from donors, the useful lives of capital assets and the amount of accrued liabilities.

### *Financial risk management objectives and policies*

Managing financial risk is one aspect of the risk management practice of WorldFish. The Center's activities expose it to a variety of financial risks, including funding risk, foreign exchange risk, investment risk and inflation risk. Management of these financial risks is carried out by management and supported by the Internal Audit Unit under the guidance of the Board of Trustees. A key element of the Center's risk management program is minimizing potential adverse effects on its financial performance. This requires the finance function to identify, evaluate and hedge financial risks where appropriate.

The significant accounting policies are summarised below

**WORLD FISH (also known as ICLARM)**  
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**A. Cash and cash equivalents** comprises cash in hand, petty cash funds, currencies awaiting deposit and local or foreign currency deposits in banks which can be added to or withdrawn without limitation and are immediately available for use in the current operations. Also included are any short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity date that they present insignificant risk of changes in value.

**B. Accounts receivable** from donors, employees and other entities are carried at anticipated realizable value. An allowance is made for doubtful receivables based on a review of all outstanding amounts. Bad debts are written off during the year they are identified as irrecoverable. The write off of receivables is carried out after all efforts to collect have been exhausted.

**C. Capital assets** are stated at historical cost less accumulated amortization and consist of those assets with an estimated useful life beyond one year and having costs in excess of US\$1,500. Amortization of assets is provided from the month of capitalization and is computed on the straight-line method over its estimated term of useful life as follows:

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	Estimated useful life in years
Buildings	25 - 60
Heavy duty equipment	7 - 10
Furniture, fixtures, and equipment	5 - 10
Laboratory and scientific equipment	5 - 10
Computer equipment (hardware)	3 - 5
Software	2 - 3
Vehicles	4 - 7

Capital assets acquired for direct use in donor-funded projects are fully amortized in the year of purchase. These are recorded as assets in custody and remain the property of the respective donors until the expiration of the agreement or contract. Assets are monitored by the Center until such time that the donor in consultation with the Center decides on the disposition of the property and equipment.

Immovable assets (including buildings and site development) which have been made available to WorldFish by the host country have not been capitalized nor amortized. In the event of termination or expiration of the respective host country agreement, all immovable assets will revert to the host country.

Gains and losses on disposal of capital assets are determined in reference to their carrying value and are accounted for in the statement of activities.



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**D. Accounts payable (Donors)** are grants received in advance from donors for which conditions of spending are not fulfilled yet.

**E. Net assets** represent the residual interest in the Center's assets remaining after liabilities have been deducted.

**F. Revenue recognition:** The major portion of a Center's revenue is normally derived through the receipt of Donor grants – either "Unrestricted" or "Restricted". Unrestricted Grants are recognised as revenue upon receipt. Restricted grants are recognized as revenue upon the fulfilment of the donor-imposed conditions attached to them.

CRPs are part of restricted income and revenue is recognized as per the conditions of Program Implementation Agreement (PIA). As per Advisory Note issued by CGIAR, the expenses of participating centers are included in the revenue and expenses of lead center.

Other revenues and gains are recognized as revenue when they are earned.

**G. Foreign currency translation:** The Center's financial statements are present in United States dollars (USD). Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at exchange rates in effect at the reporting date. All other assets and liabilities are translated at their historical rate. Revenue and expense items are translated using monthly rates. Any resulting foreign exchange gains or losses are recorded in the statement of activities.

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 (all figures expressed in thousands of US dollars)

**3. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at 31 December consist of:

	<b>2015</b>	2014
	<b>\$</b>	<b>\$</b>
(a) Cash on hand and in banks	20,706	23,079
(b) Outreach operating funds	155	463
	<b>20,861</b>	23,542

(a) Cash in banks are denominated in US Dollars, Australian Dollars, United Kingdom Pounds, Euro and Malaysian Ringgit.

(b) Outreach operating funds are denominated in local currencies (Bangladesh Taka, Solomon Dollar, Malawi Kwacha, Zambian Kwacha, Egyptian Pounds and Philippines Pesos, Myanmar Kyats and Sierra Leonean Leone) as well as in US Dollars.

**4. ACCOUNTS RECEIVABLE - DONORS**

Accounts receivable from at 31 December consist of unreleased balances of approved grants as follows:

	Exhibit	<b>2015</b>	2014
		<b>\$</b>	<b>\$</b>
Unrestricted	I	-	75
Temporary Restricted (W1/2, W3 and Bilateral)	I	<b>2,653</b>	3,803
CGIAR and Other Centers	I	<b>1,151</b>	2,024
		<b>3,804</b>	5,902
Less : Allowance for doubtful debts		<b>(274)</b>	(821)
		<b>3,530</b>	5,081

	Opening Balance	Provided during the year	Utilized during the year	Ending Balance
	\$	\$	\$	\$
Allowance for doubtful debts	821	196	(743)	274

Further detail of accounts receivable is given in Exhibit I

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**5. ACCOUNTS RECEIVABLE - EMPLOYEES**

	Opening Balance	Advanced during the year	Repaid during the year	Ending Balance
	\$	\$	\$	\$
Loan to employees	113	399	(405)	<b>107</b>
Project advances to employees	216	7,275	(7,252)	<b>239</b>
	<b>329</b>	<b>7,674</b>	<b>(7,657)</b>	<b>346</b>

**6. ACCOUNT RECEIVABLE - OTHERS**

	2015	2014
	\$	\$
Project advances	<b>250</b>	846
AIARC	<b>63</b>	(29)
	<b>313</b>	817

**7. PREPAYMENTS**

	2015	2014
	\$	\$
Deposits	<b>27</b>	25
Prepaid expenses	<b>146</b>	225
Advance payment to vendors and others	<b>-</b>	208
	<b>173</b>	458

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 (all figures expressed in thousands of US dollars)

**8. CAPITAL ASSETS**

	<b>2015</b>						<b>2014</b>
	<b>Infrastructure and Leasehold \$</b>	<b>Office Equipment \$</b>	<b>Office Furniture \$</b>	<b>Computers and software \$</b>	<b>Vehicles \$</b>	<b>Total \$</b>	<b>Total \$</b>
<b><u>COST</u></b>							
Balance: January 1	47	475	149	1,298	856	2,825	2,382
<b><u>Current Period:</u></b>							
Additions	-	40	10	78	147	275	456
Disposals/Written off	-	(4)	-	(8)	(10)	(22)	(13)
<b>Balance: December 31</b>	<b>47</b>	<b>511</b>	<b>159</b>	<b>1,368</b>	<b>993</b>	<b>3,078</b>	<b>2,825</b>
<b><u>ACCUMULATED DEPRECIATION</u></b>							
Balance: January 1	(18)	(452)	(149)	(1,233)	(769)	(2,621)	(2,224)
<b><u>Current Period:</u></b>							
Amortization	(2)	(41)	(10)	(44)	(151)	(248)	(410)
Disposals/Written off	-	4	-	8	10	22	13
<b>Balance: December 31</b>	<b>(20)</b>	<b>(489)</b>	<b>(159)</b>	<b>(1,269)</b>	<b>(910)</b>	<b>(2,847)</b>	<b>(2,621)</b>
<b>CARRYING AMOUNT</b>	<b>27</b>	<b>22</b>	<b>-</b>	<b>99</b>	<b>83</b>	<b>231</b>	<b>204</b>

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**9. ACCOUNTS PAYABLE - DONORS**

Accounts payable to Donors at 31 December consist of grants which conditions are yet to meet and excess grants to be reimbursed to donors as follows:

	Exhibit	2015 \$	2014 \$
Unrestricted	I	-	161
Temporary Restricted (W1/2, W3 and Bilateral)	I	<b>9,939</b>	10,048
CGIAR and Other Centers	I	<b>229</b>	70
		<b>10,168</b>	10,279

Further detail is found in Exhibit I.

**10. ACCOUNTS PAYABLE - OTHERS**

	2015 \$	2014 \$
Partners	<b>417</b>	1,576
Consultants	<b>116</b>	192
Others	<b>325</b>	1,086
	<b>858</b>	2,854

**11. FUNDS IN TRUST**

This consists of donor funds which are managed by WorldFish on behalf of other organizations. WorldFish hosts the activities of other Centers and charges administration fees in addition to flowing through expenses incurred to host the activities. WorldFish currently has agreements in place to host the activities of HarvestPlus (a Global Challenge Program of the Consultative Group on International Agricultural Research (CGIAR) represented by the International Center for Tropical Agriculture (CIAT) and the International Food Policy Research Institute (IFPRI)) and the activities of the International Potato Center (CIP) in Zambia.

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**12. ACCRUALS AND PROVISIONS**

Accruals and provisions at 31 December consist of:

	Beginning of Year	Accrued during the year	Utilized during the year	End of Year
	\$	\$	\$	\$
Accrued expenses for supplies & services received	2,791	766	(2,791)	<b>766</b>
Provision for unutilized leave	193	155	(193)	<b>155</b>
Provision for IRS benefits & repatriation costs	1,978	(860)	(69)	<b>1,049</b>
Provision for Medical Insurances	22	51	(22)	<b>51</b>
Accrued Payroll expenses	140	-	(140)	-
Provision for Relocation Expenses	90	-	(90)	-
	<b>5,214</b>	<b>112</b>	<b>(3,305)</b>	<b>2,021</b>

**13. CONTINGENT LIABILITIES AND LEGAL ACTIONS**

In the ordinary course of business, WorldFish becomes involved in various legal actions. While the ultimate effect of such actions cannot be ascertained at this time, management believes that their resolution will not have a material adverse effect on the financial statements.

**14. OTHER REVENUE AND GAINS**

	2015	2014
	\$	\$
Fish sales	<b>266</b>	309
Abassa training	<b>28</b>	-
Disposal of asset	-	3
Management fee from Guest Program	<b>303</b>	253
Miscellaneous income	<b>890</b>	837
	<b>1,487</b>	1,402

**15. FINANCIAL INCOME AND EXPENSES**

	2015	2014
	\$	\$
Interest income	<b>32</b>	70
Foreign exchange losses	<b>(363)</b>	(517)
	<b>(331)</b>	(447)

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(all figures expressed in thousands of US dollars)

**16. EXPENSES BY NATURAL CLASSIFICATION****2015**

	Unrestricted	CRP				Restricted - Other			Total
		W1/2	W3	Bilateral	Subtotal	W3	Bilateral	Subtotal	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Personnel	4,003	6,106	3,751	4,949	14,806	-	246	246	<b>19,055</b>
CGIAR Collaboration	-	797	-	220	1,017	-	-	-	<b>1,017</b>
Other Collaboration	-	449	1,496	2,041	3,986	-	-	-	<b>3,986</b>
Supplies & Services	1,489	1,096	2,471	2,525	6,092	4	141	145	<b>7,726</b>
Travel	422	503	562	799	1,864	-	53	53	<b>2,339</b>
Depreciation	76	2	118	52	172	-	-	-	<b>248</b>
<b>Subtotal Expenses</b>	<b>5,990</b>	<b>8,953</b>	<b>8,398</b>	<b>10,586</b>	<b>27,937</b>	<b>4</b>	<b>440</b>	<b>444</b>	<b>34,371</b>
Indirect Cost Recovery	(4,264)	1,593	1,522	1,127	4,242	1	21	22	-
<b>Total Operating Expenses</b>	<b>1,726</b>	<b>10,546</b>	<b>9,920</b>	<b>11,713</b>	<b>32,179</b>	<b>5</b>	<b>461</b>	<b>466</b>	<b>34,371</b>

**2014**

	Unrestricted	CRP				Restricted - Other			Total
		W1/2	W3	Bilateral	Subtotal	W3	Bilateral	Subtotal	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Personnel	2,749	10,292	2,863	5,626	18,781	-	206	206	21,736
CGIAR Collaboration	-	1,147	-	-	1,147	-	-	-	1,147
Other Collaboration	-	1,462	1,366	1,939	4,767	297	-	297	5,064
Supplies & Services	2,147	1,955	2,339	3,016	7,310	-	124	124	9,581
Travel	591	897	599	785	2,281	-	17	17	2,889
Depreciation	87	180	7	136	323	-	-	-	410
<b>Subtotal Expenses</b>	<b>5,574</b>	<b>15,933</b>	<b>7,174</b>	<b>11,502</b>	<b>34,609</b>	<b>297</b>	<b>347</b>	<b>644</b>	<b>40,827</b>
Indirect Cost Recovery	(5,048)	2,585	1,165	1,298	5,048	-	-	-	-
<b>Total Operating Expenses</b>	<b>526</b>	<b>18,518</b>	<b>8,339</b>	<b>12,800</b>	<b>39,657</b>	<b>297</b>	<b>347</b>	<b>644</b>	<b>40,827</b>

## **17. CRP REPORTING AND DISCLOSURES**

WorldFish is a Lead Center for 'CRP 1.3 : Aquatic Agricultural Systems' and is implementing this CRP in partnership with IWMI and IFPRI (Bioversity) as participating centers.

WorldFish is a participating center of the following CRPs with other Lead Centers:

CRP Name	Lead Center
CRP 2 : Policies, Institutions and Markets	IFPRI
CRP 3.7 : Livestock and Fish	ILRI
CRP 4 : Agriculture for Nutrition and Health	IFPRI
CRP 5 : Water, Land and Ecosystems	IWMI
CRP 7 : Climate Change, Agriculture and Food Security	CIAT

As per the Advisory Note – Issued by the CGIAR Consortium Office; Application of CGIAR Financial Guidelines for Centers' 2015 Financial Statements, CRP expenses are required to be reported in the Exhibit to the financial statements. Exhibit IV details the CRP Expenses and Funding Reports of WorldFish as lead and participating center.

## **18. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform with the financial statements presentation adopted in the current year.



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**SUPPLEMENTARY INFORMATION**  
December 31, 2015

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**SCHEDULE OF GRANTS REVENUE**

(all figures expressed in thousands of US dollars)

	Funds	Accounts	Payment of	Grant Revenue	
	Received in Year	Receivable	Advances	2015	2014
	\$	\$	\$	\$	\$
<b><u>Unrestricted</u></b>					
Germany	-	-	-	-	292
Philippines	-	-	-	-	26
South Africa	49	-	-	49	49
<b>Total Unrestricted Grants</b>	<b>49</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>367</b>
<b><u>Restricted W1&amp;2</u></b>					
Consortium Board (CRP 1.3 W1/2)	7,332	371	-	7,703	15,254
International Food Policy Research Institute (CRP2 W1/2)	288	-	(91)	197	316
International Livestock Research Institute (CRP 3.7 W1/2)	866	584	-	1,450	1,561
International Food Policy Research Institute (CRP 4 W1/2)	159	-	(22)	137	182
International Food Policy Research Institute (CRP 5 - W1/2 In Add to PPA)	39	-	(7)	32	-
International Water Management Institute (CRP 5W1/2)	57	41	-	98	227
International Water Management Institute (CRP 5 - W1/2 In Add to PPA)	257	-	(79)	178	124
International Center for Tropical Culture (CRP7 W1/2)	665	62	-	727	576
International Water Management Institute (CRP 7 W1/2 Addition to PPA)	-	-	-	-	162
International Rice Research Institute (CRP7 W1/2 Addition to PPA)	-	-	-	-	116
<b>Sub Total W1/2 Restricted</b>	<b>9,663</b>	<b>1,058</b>	<b>(199)</b>	<b>10,522</b>	<b>18,518</b>
<b><u>Restricted Bilateral and W3</u></b>					
Australian Center for International Agricultural Research Center	2,894	187	(914)	2,167	2,537
Asian Development Bank	-	-	-	-	147
Asian Institute of Technology	-	-	-	-	19
ANZDEC Limited	(51)	142	-	91	131
Philippines Bureau of Agricultural Research	195	164	-	359	132
Bay of Bengal Large Marine Ecosystem	21	-	-	21	62
German Federal Ministry for Economic Cooperation and Development	-	-	-	-	264
CARE International in Bangladesh	-	-	-	-	64
CARE International in Egypt	-	-	-	-	25
Critical Ecosystem Partnership Fund	92	-	(16)	76	51
Consortium Office	94	-	(30)	64	-
University of Malawi : Chancellor College	40	-	(20)	20	-
Conservation International	-	-	-	-	214
Centre National De La Recherche Scientifique, France	-	-	-	-	22
Challenge Program - Water and Food	-	-	-	-	-
Catholic Relief Services – United States Catholic Conference of Bishops (USCCB)	38	6	-	44	-
Danish Development Assistance	(38)	38	-	-	47
South Africa Department of Agriculture, Forestry and Fisheries	49	-	(49)	-	-
United Kingdom Department for International Development	16	14	-	30	-
Philippines Department of Science and Technology	-	-	-	-	16
European Commission / European Community	2,396	204	(484)	2,116	2,381
European Commission / European Community (Contribution)	-	-	-	-	1,124
Egypt Government	500	-	(250)	250	250
Food and Agriculture Organization of the United Nations	76	30	-	106	100
Feed The Future Partnering for Innovation	-	-	-	-	4
Deutsche Gesellschaft Technische Zusammenarbeit	1,384	4	(637)	751	263

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**SCHEDULE OF GRANTS REVENUE**

(all figures expressed in thousands of US dollars)

	Funds	Accounts	Payment of	Grant Revenue	
	Received in Year	Receivable	Advances	2015	2014
	\$	\$	\$	\$	\$
Gordon and Betty Moore Foundation	248	-	(2)	246	172
Harvard College	26	-	-	26	-
International Development Research Centre	45	19	-	64	61
International Development Research Centre -EEPSEA	2,904	-	(1,275)	1,629	1,654
IDH Sustainable Trade Initiative	130	85	(62)	153	58
International Fund for Agricultural Development	132	-	(52)	80	19
International Food Policy Research Institute	10	40	-	50	-
French Research Institute for Exploration of the Sea	-	-	-	-	94
International Livestock Research Institute	7	-	-	7	18
International Labour Office	-	-	-	-	56
Irish Aid	460	176	-	636	640
International Pole and Line Foundation	-	-	-	-	20
International Rice Research Institute	845	34	-	879	1,379
International Water Management Institute	-	-	-	-	7
International Water Management Institute - CPWG	-	-	-	-	223
Japanese Ministry of Foreign Affairs	116	-	(47)	69	144
KATALYST	261	-	(60)	201	23
Bangladesh Local Government Engineering Department	-	-	-	-	35
Livelihoods and Food Security Trust Fund Manager's Office	827	-	(395)	432	-
Margaret A. Cargil Philanthropies	255	-	(103)	152	51
Mexico Government	-	-	-	-	147
Nathan Associates	52	-	-	52	24
Natural Environment Research Council	10	-	-	10	11
National Institute of Water & Atmospheric Research Ltd	395	371	-	766	191
Netherlands Ministry of Economic Affairs	118	64	-	182	32
Netherlands Royal Ministry of Foreign Affairs	60	67	-	127	52
Norwegian Ministry of Foreign Affairs	987	-	(840)	147	151
OPEC Fund for International Development	21	56	-	77	52
Philippines Council for Agriculture, Aquatic and Natural Resources Research and Development	84	-	(35)	49	11
Pacific Rim Innovation and Management Exponents, Inc.	6	33	-	39	70
The Rockefeller Foundation - Bellagio Study and Conference Center	96	-	(29)	67	81
Rajiv Gandhi Center for Aquaculture	43	26	-	69	29
Resources Legacy Fund	-	-	-	-	70
Save the Children (USA)	191	-	(48)	143	184
Swiss Agency for Development and Cooperation	1,136	-	(483)	653	1,411
Stimulating Household Improvements Resulting In Economic Empowerment	36	38	-	74	64
Swedish International Development Agency	-	-	-	-	1
The Nature Conservancy	-	-	-	-	5
University of Sussex	51	-	-	51	51
United States Agency for International Development	12,216	608	(4,138)	8,686	6,353
U.S. Soyabean Export Council	10	-	-	10	-
World Bank	18	-	-	18	95
Winrock International	94	66	-	160	161
World Resources Institute	-	-	-	-	7
World Wildlife Fund	-	-	-	-	19
Others	-	-	-	-	4
<b>Sub total Restricted Bilateral &amp; W3</b>	<b>29,596</b>	<b>2,472</b>	<b>(9,969)</b>	<b>22,099</b>	<b>21,783</b>
<b>Total Unrestricted, Restricted Bilateral &amp; W3</b>	<b>39,308</b>	<b>3,530</b>	<b>(10,168)</b>	<b>32,670</b>	<b>40,668</b>

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Project Title	Source	Donor Name	Nature of the Donor	Category	CRP	Date		Total Pledged (\$)	2015 Expenses (\$)
						Start	End		
<b>W1/2 Restricted</b>									
Policies, Institutions & Markets	W1/2	(IFPRI) International Food Policy Research Institute	CGIAR Center	Windows 1 and Windows 2	CRP 2	1/1/2012	31/12/2015	1,053	197
Nutrition & Health	W1/2	(IFPRI) International Food Policy Research Institute	CGIAR Center	Windows 1 and Windows 2	CRP 4	1/1/2013	31/12/2015	432	137
Agent Based Modelling (ABM)_IFPRI	W1/2	(IFPRI) International Food Policy Research Institute	CGIAR Center	Windows 1 and Windows 2	CRP 5	1/8/2015	30/11/2016	99	32
Meat, milk and Fish	W1/2	(ILRI) International Livestock Research Institute	CGIAR Center	Windows 1 and Windows 2	CRP 3.7	1/1/2012	31/12/2016	5,438	1,450
Climate smart management of aquatic farm ecosystems in coastal regions of Bangladesh (SmartFarm)	W1/2	(IWMI) International Water Management Institute (IWMI)	CGIAR Center	Windows 1 and Windows 2	CRP 7	15/5/2012	30/11/2015	313	1
Water, Land & Ecosystems	W1/2	(IWMI) International Water Management Institute (IWMI)	CGIAR Center	Windows 1 and Windows 2	CRP 5	1/1/2013	31/12/2016	582	122
WLE_BA project	W1/2	(IWMI) International Water Management Institute (IWMI)	CGIAR Center	Windows 1 and Windows 2	CRP 5	1/7/2014	31/12/2016	245	177
Climate Change	W1/2	(CIAT) International Center for Tropical Agriculture	CGIAR Center	Windows 1 and Windows 2	CRP 7	1/1/2013	31/12/2016	2,673	727
Aquatic Agricultural Systems	W1/2	Consortium Office	CGIAR Fund	Windows 1 and Windows 2	CRP 1.3	1/1/2013	31/12/2016	45,327	7,703
<b>Sub Total W1/2 Restricted</b>								<b>56,162</b>	<b>10,546</b>
<b>Restricted Bilateral and W3</b>									
Scaling Out Community Based Marine Resource Governance in Solomon Islands, Kiribati and Vanuatu (FIS/2010/056)	Bilateral	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	17/6/2011	16/6/2015	1,263	155
Developing inland aquaculture in Solomon Island (FIS/2010/057)	Bilateral	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	1/10/2011	30/9/2015	1,221	140
Assessing economic and welfare values of fish in the Lower Mekong Basin	Bilateral	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	1/12/2011	1/12/2015	1,290	112
Expansion and Diversification of Production and Management Systems for Sea Cucumbers in the Philippines and northern Australia	Bilateral	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	1/4/2013	30/9/2016	213	54
ADB Malaita	Bilateral	(ANZDEC) ANZDEC Limited	Private Sector	Restricted	CRP 1.3	5/10/2012	30/6/2015	226	91
Economic Analysis of Climate Change Adaptation Strategies in Selected Coastal Areas in the Philippines	Bilateral	(BAR) Philippines Bureau of Agricultural Research	Developing Nation Government	Restricted	CRP 7CRP 1.3	1/1/2015	24/6/2016	145	88
Aquatic – Agriculture Systems Capacity Building Project (AAS Capacity Building) in the Philippines	Bilateral	(BAR) Philippines Bureau of Agricultural Research	Developing Nation Government	Restricted	CRP 1.3	1/2/2012	30/6/2015	184	19
Evaluation of Nile Tilapia Strains for aquaculture in the Philippines	Bilateral	(BAR) Philippines Bureau of Agricultural Research	Developing Nation Government	Restricted	CRP 3.7	1/12/2011	30/6/2016	128	77

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Project Title	Source	Donor Name	Nature of the Donor	Category	CRP	Date		Total Pledged (\$)	2015 Expenses (\$)
						Start	End		
Enhancing Research in Development Capacity in Agriculture and Fisheries for the Philippines	Bilateral	(BAR) Philippines Bureau of Agricultural Research	Developing Nation Government	Restricted	CRP 1.3	1/5/2014	30/6/2015	112	68
Modalities for Securing Agri-/Aqua Food Systems in the Philippines	Bilateral	(BAR) Philippines Bureau of Agricultural Research	Developing Nation Government	Restricted	Non-CRP	1/8/2015	31/7/2016	177	108
Stung Treng Ramsar Site (phase 2)	Bilateral	(CEPF) Critical Ecosystem Partnership Fund	International or Regional Organisation	Restricted	CRP 1.3	1/4/2014	30/6/2016	180	76
GPAF_BD with CU_2015	Bilateral	(DFID-UK) United Kingdom Department for International Development	European Government	Restricted	CRP 1.3	1/4/2015	31/3/2018	196	30
Implementing an ecosystem approach to fisheries (EAF) in small scale tropical marine fisheries. DCI-ENV/2011/221-352	Bilateral	(EC) European Commission	European Government	Restricted	CRP 7CRP 1.3	29/12/2011	30/4/2015	1,581	27
EU Support to the Cambodia National Strategic Development Plan Promotion of equitable in the Agricultural Sector SPSP	Bilateral	(EC) European Commission	European Government	Restricted	CRP 1.3	19/5/2014	19/5/2018	-	26
Improving Food Security and Reducing Poverty through intra-regional Fish Trade in sub-Saharan Africa	Bilateral	(EC) European Commission	European Government	Restricted	CRP 2CRP 1.3	19/12/2013	17/12/2017	6,768	2,028
2015 EC Genetics (Nov - Dec)	Bilateral	(EC) European Commission	European Government	Restricted	CRP 3.7	1/11/2015	31/12/2015	36	36
Standard Trade Development Facility Project STDF FAO	Bilateral	(FAO) Food and Agriculture Organization of the United Nations	International or Regional Organisation	Restricted	Non-CRP	13/12/2013	30/4/2016	162	64
Climate Proofing Aquaculture in Sub-Saharan Africa	Bilateral	(FAO) Food and Agriculture Organization of the United Nations	International or Regional Organisation	Restricted	CRP 7	1/7/2015	31/3/2016	50	42
Aquaculture and the poor: improving fish production, consumption and nutrition linkages	Bilateral	(GIZ) Deutsche Gesellschaft für Technische Zusammenarbeit	International or Regional Organisation	Restricted	CRP 3.7CRP 1.3	1/2/2014	31/1/2017	1,620	437
Capacity Development in the Assessment and Monitoring of Marine Biological Diversity	Bilateral	(GIZ) Deutsche Gesellschaft für Technische Zusammenarbeit	International or Regional Organisation	Restricted	CRP 1.3	1/4/2015	31/10/2015	53	38
GIZ Attributed Funding - WorldFish's Policy Research	Bilateral	(GIZ) Deutsche Gesellschaft für Technische Zusammenarbeit	International or Regional Organisation	Restricted	CRP 1.3	1/1/2015	31/12/2015	256	256
Economics, Institutions and Legal Barriers to a Land Degradation Neutrality Strategy in Southeast Asia	Bilateral	(GIZ) Deutsche Gesellschaft für Technische Zusammenarbeit	International or Regional Organisation	Restricted	CRP 1.3	1/9/2015	28/2/2017	651	20
Economy and Environment Program for Southeast Asia (EEPSEA)	Bilateral	(IDRC) International Development Research Centre	North American Government	Restricted	CRP 1.3	1/11/2012	31/10/2016	6,898	1,629

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Project Title	Source	Donor Name	Nature of the Donor	Category	CRP	Date		Total Pledged (\$)	2015 Expenses (\$)
						Start	End		
MAL DoF Combining post harvest fish value chain and social change interventions in Zambia and Malawi which is improving livelihood security and gender relations in Rural Zambia and Malawi through post harvest fish value chain innovations and social change	Bilateral	(IDRC) International Development Research Centre	North American Government	Restricted	CRP 1.3	25/3/2015	31/3/2017	173	64
Climate risk Management in Agriculture with Demonstration Sites in Bangladesh IFAD	Bilateral	(IFAD) International Fund for Agricultural Development	International or Regional Organisation	Restricted	CRP 1.3	7/12/2012	30/6/2015	75	31
Foresight (BMGF)	Bilateral	(IFPRI) International Food Policy Research Institute	CGIAR Center	Restricted	CRP 2	21/7/2015	31/12/2015	50	50
Nutrition in animal source food value chains: a research agenda. Linked to the CRP on Livestock and Fish	Bilateral	(ILRI) International Livestock Research Institute	CGIAR Center	Restricted	CRP 3.7	1/12/2014	31/3/2015	28	7
Harnessing Aquatic Agricultural Systems for livelihoods and Nutrition Security in Northern Province Zambia	Bilateral	(IRISHAID) Irish Aid	European Government	Restricted	CRP 1.3	1/9/2013	31/12/2017	3,384	636
Expansion of Cereal Systems Initiative for South Asia (CSISA) in Bangladesh	Bilateral	(IRRI) International Rice Research Institute	CGIAR Center	Restricted	CRP 3.7CRP 1.3	1/10/2010	30/12/2015	5,849	879
Katalyst Bd_Fish Feed Project	Bilateral	(KATALYST) KATALYST	International or Regional Organisation	Restricted	CRP 1.3	1/10/2014	31/12/2015	323	201
Khone Falls	Bilateral	(MAC) Margaret A. Cargill Philanthropies	Foundation	Restricted	CRP 5	1/1/2013	30/6/2016	499	152
Managing ecosystem services for food security and the nutritional health of the rural poor	Bilateral	(NERC) NATURAL ENVIRONMENT RESEARCH COUNCIL	International or Regional Organisation	Restricted	CRP 1.3	1/1/2013	31/12/2016	155	10
Blue Gold project_Bangladesh	Bilateral	(NETHERLANDS) Netherlands Royal Ministry of Foreign Affairs	European Government	Restricted	CRP 1.3	10/3/2014	30/9/2015	83	34
HILIP Project_BA	Bilateral	(NETHERLANDS) Netherlands Royal Ministry of Foreign Affairs	European Government	Restricted	CRP 1.3	1/7/2014	30/6/2019	500	92
Addressing Climate Change by Building Social and Ecological Resilience in the Lake Chilwa Basin	Bilateral	(NOR) Norwegian Ministry of Foreign Affairs	European Government	Restricted	CRP 7CRP 1.3	1/4/2010	31/12/2015	2,400	74
NORWAY Phase 2	Bilateral	(NOR) Norwegian Ministry of Foreign Affairs	European Government	Restricted	CRP 1.3	1/7/2015	30/6/2017	1,500	74
Enhancing the resilience of chisense fishery food and nutrition security in Zambia (Phase II)	Bilateral	(OFID) OPEC Fund for International Development	International or Regional Organisation	Restricted	CRP 1.3	1/12/2013	5/2/2016	150	77
Aquaculture Futures: Fish Supply and Demand Scenarios and the Sustainable Growth of Aquaculture in the Philippines	Bilateral	(PCAARRD) Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (PCAARRD)	Developing Nation Government	Restricted	CRP 3.7Non-CRP	1/1/2015	31/5/2016	89	49

**WORLD FISH**  
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**SCHEDULE OF RESTRICTED GRANTS PLEDGES AND EXPENSES**  
**For The Year Ended December 31, 2015**  
(All Amounts in thousands of US Dollars)

Project Title	Source	Donor Name	Nature of the Donor	Category	CRP	Date		Total Pledged (\$)	2015 Expenses (\$)
						Start	End		
Coastal and Marine Resources Management in the Coral Triangle: Southeast Asia	Bilateral	(PRIMEX) Pacific Rim Innovation and Management Exponents, Inc.	Private Sector	Restricted	CRP 1.3	13/8/2012	12/8/2016	348	39
Fishing for a Future - Phase 2 : Rockefeller	Bilateral	(RFB) The Rockefeller Foundation - Bellagio Study and Conference Center	Foundation	Restricted	Non-CRP	1/5/2014	31/12/2015	100	67
Establishment of a Satellite Nucleus of the GIFT Strain at Rajiv Gandhi Center for Aquaculture, India	Bilateral	(RGCA) Rajiv Gandhi Center for Aquaculture	Academic or Research Institute	Restricted	CRP 3.7	1/8/2011	31/7/2016	231	69
Bangladesh Food Security and Nutrition Project - Mollarhat	Bilateral	(SAVE) Save the Children (USA)	International or Regional Organisation	Restricted	CRP 1.3	1/9/2013	31/3/2015	193	43
Pre-agreement copy of Suchana_BD_2015	Bilateral	(SAVE) Save the Children (USA)	International or Regional Organisation	Restricted	Non-CRP	1/8/2015	31/7/2021	10,013	100
Improving employment and income through development of Egypt's aquaculture sector	Bilateral	(SDC) Swiss Agency for Development and Cooperation	European Government	Restricted	CRP 3.7	1/12/2011	31/12/2015	4,689	456
Youth Employment in Aswan Governorate	Bilateral	(SDC) Swiss Agency for Development and Cooperation	European Government	Restricted	CRP 3.7Non-CRP	1/11/2014	30/6/2017	1,017	141
Sustainable Transformation of Egypt's Aquaculture Market System (STREAMS)	Bilateral	(SDC) Swiss Agency for Development and Cooperation	European Government	Restricted	CRP 3.7	1/12/2015	30/11/2018	1,947	56
Fish Consumption in the First 1000 Days for increased Protein Intake and improved Nutrition Shiree	Bilateral	(Shiree) Stimulating Household Improvements Resulting In Economic Empowerment (Shiree)	International or Regional Organisation	Restricted	CRP 1.3	1/9/2013	31/12/2015	176	74
Tangled in their own (safety) nets? Resilience, adaptability and transformability of fishing communities in the face of the World fisheries crisis. (Contract No:12/285) (Project No: PO/11035)	Bilateral	(University of Sussex) University of Sussex	Academic/ Research Institute	Restricted	CRP 1.3	1/10/2012	31/7/2015	131	51
Rice field fisheries improvement project	Bilateral	(USAID) United States Agency for International Development	North American Government	Restricted	CRP 1.3	18/4/2012	17/4/2016	1,999	470
mSTAR project AIN FTF component	Bilateral	(USAID) United States Agency for International Development	North American Government	Restricted	CRP 1.3	1/4/2014	30/6/2015	49	26
MSU BD Agrifood value chain development in Myanmar	Bilateral	(USAID) United States Agency for International Development	North American Government	Restricted	CRP 1.3	24/9/2014	23/9/2019	147	78
Aquaculture-Horticulture collaboration research_BA_May 2015	Bilateral	(USAID) United States Agency for International Development	North American Government	Restricted	CRP 5CRP 1.3	1/4/2015	28/9/2018	197	10

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**SCHEDULE OF RESTRICTED GRANTS PLEDGES AND EXPENSES**  
**For The Year Ended December 31, 2015**  
(All Amounts in thousands of US Dollars)

Project Title	Source	Donor Name	Nature of the Donor	Category	CRP	Date		Total Pledged (\$)	2015 Expenses (\$)
						Start	End		
Agreement with WorldBank_BD_2015_ IPAC	Bilateral	(WB) World Bank	International or Regional Organisation	Restricted	Non-CRP	28/4/2015	30/6/2015	19	18
Contribution to Climate-Resilient Ecosystems and Livelihoods (CREL) project's workplan	Bilateral	(WI) Winrock International	International or Regional Organisation	Restricted	CRP 7CRP 1.3	21/10/2012	30/6/2017	682	160
(COMPACT-TL)-Combating Malnutrition and Poverty Through Aquaculture in Timor- Leste	Bilateral	(NIWA)National Institute of Water & Atmospheric Research Ltd	Academic or Research Institute	Restricted	CRP 1.3	1/1/2014	30/11/2016	360	106
NIWA Phase 2 - Implementation of the National Aquaculture Development Strategy in Timor Leste.	Bilateral	(NIWA)National Institute of Water & Atmospheric Research Ltd	Academic or Research Institute	Restricted	CRP 1.3	15/8/2014	14/7/2019	2,501	659
MYFish_Culture (Myanmar)_LIFT	Bilateral	(LIFT) Livelihoods and Food Security Trust Fund Manager's Office	International or Regional Organisation	Restricted	CRP 1.3	15/9/2015	31/12/2018	3,285	431
Indonesian Aquaculture Scenarios & business development to 2030	Bilateral	Gordon and Betty Moore Foundation	Foundation	Restricted	CRP 3.7CRP 1.3	1/1/2014	31/12/2015	408	246
Shrimp Farming in Aceh	Bilateral	IDH Sustainable Trade Initiative	International or Regional Organisation	Restricted	CRP 1.3	1/2/2014	31/12/2015	528	146
Improving standards in Egypt's farmed fish value chain	Bilateral	IDH Sustainable Trade Initiative	International or Regional Organisation	Restricted	CRP 3.7Non-CRP	1/8/2015	31/7/2017	325	7
Fishing for a Future - Phase 2 : Dutch Govt	Bilateral	(NETHERLANDS) The Ministry of Economic Affairs	European Government	Restricted	Non-CRP	1/5/2014	31/12/2015	200	182
Nsomba Nchuma Project: Improved processing and marketing of healthy fish products in inland fisheries in Malawi	Bilateral	University of Malawi : Chancellor College	Academic/ Research Institute	Restricted	CRP 1.3	24/3/2015	24/2/2017	216	20
CRS Emergency Response in Philippines Yolanda Response and Recovery Project (Option 3 - Aquaculture and Fisheries)	Bilateral	Catholic Relief Services – United States Catholic Conference of Bishops (USCCB)	International or Regional Organisation	Restricted	CRP 3.7	15/11/2014	30/9/2016	72	44
Use of genetically improved Nile Tilapia Oreochromis niloticus strains in fish farms and its impact on improving fish farming productivity	Bilateral	US Soybean Export Council (USSEC)	North American Government	Restricted	CRP 2CRP 3.7Non-CRPCRP 1.3	1/9/2015	31/12/2015	10	10
Feed the Future Innovation Lab for Collaborative Research on Nutrition - Asia	Bilateral	Harvard College	Academic or Research Institute	Restricted	CRP 1.3	1/10/2014	30/9/2015	27	26
Gender Postdoctoral Fellow - AAS and L&F	Bilateral	Consortium Office	CGIAR Fund	Restricted	CRP 3.7CRP 1.3	23/3/2015	31/12/2016	108	42
Adoption of Genetically Improved Farmed Tilapia (GIFT) twenty years after release to industry: A GIFT that keeps on giving?	Bilateral	Consortium Office	CGIAR Fund	Restricted	CRP 3.7	1/7/2015	31/12/2016	135	23
BOBLME-MYFish Mini-research and Hilsa	Bilateral	Bay of Bengal Large Marine Ecosystem	International or Regional Organisation	Restricted	CRP 1.3	4/4/2014	31/5/2015	100	21



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**SCHEDULE OF RESTRICTED GRANTS PLEDGES AND EXPENSES**  
**For The Year Ended December 31, 2015**  
(All Amounts in thousands of US Dollars)

Project Title	Source	Donor Name	Nature of the Donor	Category	CRP	Date		Total Pledged (\$)	2015 Expenses (\$)
						Start	End		
APEC Survey on Post-Harvest Losses for Grain and Fisheries	Bilateral	Nathan Associates Inc.	Private Sector	Restricted	CRP 1.3	22/7/2014	30/3/2015	60	28
Aquaculture Futures: future fish supply and demand scenarios and the Blue Growth of Aquaculture : WorldFish-USAID Market Collaboration	Bilateral	Nathan Associates Inc.	Private Sector	Restricted	CRP 1.3	1/3/2015	5/6/2015	24	24
Egypt Government	Bilateral	Egypt	Egypt Government	Restricted				250	250
Improving research and development of Myanmar's inland and coastal fisheries	W3	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	1/9/2012	31/8/2016	2,141	489
Pac Fisheries (Improving community-based Fisheries Management in Pacific island countries) FIS/2012/074	W3	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	1/7/2013	30/6/2017	3,460	973
Fisheries in TL large Project	W3	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	1/12/2013	30/11/2016	535	197
Nutrition and fish-based livelihoods for development in the Indo-Pacific Region	W3	(ACIAR) Australian Center for International Agricultural Research Center	Pacific Rim Government	Restricted	CRP 1.3	1/8/2015	30/6/2017	837	48
Managing Aquatic Agricultural Systems to Improve Nutrition and Livelihoods in Selected Asian and African Countries: Scaling Learning from IFAD - WorldFish Collaboration in Bangladesh	W3	(IFAD) International Fund for Agricultural Development	International or Regional Organisation	Restricted	CRP 1.3	11/2/2015	10/2/2018	400	49
Japan Mekong Fund 2014	W3	(JAPAN) Japanese Ministry of Foreign Affairs	Pacific Rim Government	Restricted	CRP 1.3	1/4/2014	31/3/2015	86	37
Japan Mekong Fund 2015 (Apr 15- Mar 16)	W3	(JAPAN) Japanese Ministry of Foreign Affairs	Pacific Rim Government	Restricted	CRP 1.3	1/4/2015	31/3/2016	78	31
FTF: Aquaculture for Income and Nutrition (AIN)	W3	(USAID) United States Agency for International Development	North American Government	Restricted	CRP 1.3	1/10/2011	30/9/2016	25,000	4,807
ECOfish	W3	(USAID) United States Agency for International Development	North American Government	Restricted	CRP 1.3	1/7/2014	31/5/2019	15,000	2,810
Sierra Leone Aquaculture and Inland Fisheries	W3	(USAID) United States Agency for International Development	North American Government	Restricted	CRP 1.3	1/6/2015	30/9/2016	1,470	484
<b>Sub Total Restricted Bilateral and W3</b>								<b>118,222</b>	<b>22,099</b>
<b>Total W1/2 Restricted , Bilateral &amp; W3</b>								<b>174,384</b>	<b>32,645</b>

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**CALCULATION OF INDIRECT COST RATIOS  
for the years ended December 31, 2015 and 2014**

(all figures expressed in thousands of US dollars)

	2015				2014			
	Unrestricted	Restricted - CRPs	Restricted - Non-CRP	Total	Unrestricted	Restricted - CRPs	Restricted - Non-CRP	Total
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Direct Costs</b>								
Research expenses	850	22,934	444	24,228	-	28,695	347	29,042
Non-CGIAR Collaboration expenses	-	3,986	-	3,986	-	4,767	297	5,064
Direct Research Costs	850	26,920	444	28,214	-	33,462	644	34,106
CGIAR Collaboration expenses		1,017		1,017		1,147		1,147
Total Research Costs	850	27,937	444	29,231	-	34,609	644	35,253
<b>Indirect Costs</b>								
General and Administration	431	4,242	22	4,695	88	5,048	-	5,136
<b>Cost Ratios</b>	%	%	%	%	%	%	%	%
Indirect Costs / Direct Research Costs	<b>50.72%</b>	<b>15.76%</b>	<b>4.95%</b>	<b>16.64%</b>	<b>0.00%</b>	<b>15.09%</b>	<b>0.00%</b>	<b>15.06%</b>
Indirect Costs / Total Research Costs	<b>50.72%</b>	<b>15.18%</b>	<b>4.95%</b>	<b>16.06%</b>	<b>0.00%</b>	<b>14.59%</b>	<b>0.00%</b>	<b>14.57%</b>

**WORLD FISH (also known as ICLARM)**  
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**Schedule of CRP Expenses**  
**for the years ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

**A : Lead Center CRP Reports :**

**CRP 1.3 : Aquatic Agricultural Systems**

**Expenditure Report**

Natural Classification	Windows 1	Window 3	Bilateral	2015	2014
	& 2		Funding		
	\$	\$	\$	\$	\$
Personnel	4,216	3,122	4,023	<b>11,476</b>	13,919
Collaborator Costs - CGIAR Centers	797	-	220	<b>1,017</b>	1,147
Collaborator Costs - Others	282	1,496	1,701	<b>3,479</b>	4,287
Supplies and Services	854	1,776	2,191	<b>4,705</b>	5,715
Operational Travel	342	459	687	<b>1,487</b>	1,728
Depreciation	2	118	53	<b>172</b>	236
Sub-total of Direct Costs	6,493	6,971	8,875	<b>22,336</b>	27,032
Indirect Costs	1,210	1,194	936	<b>3,340</b>	4,044
<b>Total</b>	<b>7,703</b>	<b>8,165</b>	<b>9,811</b>	<b>25,676</b>	31,076

**Funding Report - Windows 1 and 2**

Description	2015	2014
	\$	\$
Opening Balance	<b>(337)</b>	(5,192)
Cash Receipts from Consortium	<b>7,670</b>	20,109
	<b>7,333</b>	14,917
Less Disbursements:		
World Fish	<b>(6,900)</b>	(14,107)
IPGRI (Biodiversity)	<b>(400)</b>	(601)
IWMI	<b>(403)</b>	(546)
<b>Closing Balance</b>	<b>(370)</b>	(337)

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**Schedule of CRP Expenses**  
**for the years ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

**B : Participating Center's CRP Reports**

**CRP 2 : Policies, Institutions and Markets**

**Expenditure Report**

Natural Classification	Windows 1	Window 3	Bilateral Funding	2015	2014
	& 2			\$	\$
Personnel	134	-	25	159	188
Collaborator Costs - Others	2	-	1	3	46
Supplies and Services	12	-	11	23	90
Operational Travel	24	-	6	30	49
Depreciation	-	-	-	-	9
Sub-total of Direct Costs	172	-	43	215	382
Indirect Costs	25	-	7	32	57
<b>Total</b>	<b>197</b>	<b>-</b>	<b>50</b>	<b>247</b>	<b>439</b>

**Funding Report - Windows 1 and 2**

Description	2015	2014
	\$	\$
Opening Balance	(42)	(30)
Cash Receipts from Lead Center	330	304
	288	274
Disbursements	(197)	(316)
<b>Closing Balance</b>	<b>91</b>	<b>(42)</b>

**CRP3.7 : Livestock and Fish**

**Expenditure Report**

Natural Classification	Windows 1	Window 3	Bilateral Funding	2015	2014
	& 2			\$	\$
Personnel	1,114	629	642	2,385	3,321
Collaborator Costs - CGIAR Centers	-	-	-	-	19
Collaborator Costs - Others	3	-	262	265	310
Supplies and Services	91	695	237	1,023	1,127
Operational Travel	47	103	69	219	303
Depreciation	-	-	3	3	112
Sub-total of Direct Costs	1,255	1,427	1,213	3,895	5,192
Indirect Costs	195	328	123	646	680
<b>Total - all costs</b>	<b>1,450</b>	<b>1,755</b>	<b>1,336</b>	<b>4,541</b>	<b>5,872</b>

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**Schedule of CRP Expenses**  
**for the years ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

**Funding Report - Windows 1 and 2**

Description	2015	2014
	\$	\$
Opening Balance	(372)	121
Cash Receipts from Lead Center	1,238	1,069
	<b>866</b>	1,190
Disbursements	(1,450)	(1,562)
<b>Closing Balance</b>	<b>(584)</b>	(372)

**CRP4 : Agriculture for Nutrition and Health**

**CRP Expenditure Report**

Natural Classification	Windows 1	Window 3	Bilateral Funding	2015	2014
	& 2			\$	\$
	\$	\$	\$	\$	\$
Personnel	58	-	27	85	140
Collaborator Costs - Others	-	-	-	-	1
Supplies and Services	60	-	42	102	133
Operational Travel	1	-	4	5	38
Depreciation	-	-	(4)	(4)	2
Sub-total of Direct Costs	119	-	69	188	314
Indirect Costs	18	-	5	23	49
<b>Total</b>	<b>137</b>	-	<b>74</b>	<b>211</b>	363

**Funding Report - Windows 1 and 2**

Description	2015	2014
	\$	\$
Opening Balance	(112)	70
Cash Receipts from Lead Center	271	-
	<b>159</b>	70
Disbursements	(137)	(182)
<b>Closing Balance</b>	<b>22</b>	(112)

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**Schedule of CRP Expenses**  
**for the years ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

**CRP5 : Water Land and Ecosystems**

**CRP Expenditure Report**

Natural Classification	Windows 1	Window 3	Bilateral	2015	2014
	& 2		Funding		
	\$	\$	\$	\$	\$
Personnel	231	-	37	268	306
Collaborator Costs - Others	-	-	77	77	38
Supplies and Services	25	-	9	34	57
Operational Travel	28	-	10	38	35
Sub-total of Direct Costs	284	-	133	417	436
Indirect Costs	47	-	19	66	61
<b>Total</b>	<b>331</b>	<b>-</b>	<b>152</b>	<b>483</b>	<b>497</b>

**Funding Report - Windows 1 and 2**

Description	2015		2014	
	\$		\$	
	PPA	In-addition to PPA	PPA	In-addition to PPA
Opening Balance	(59)	63	30	(38)
Adjustment: Projects - Treated Bilateral (not W1/2)				38
Cash Receipts from Lead Center	116	233	139	186
	57	296	169	186
Disbursements	(98)	(210)	(228)	(123)
<b>Closing Balance</b>	<b>(41)</b>	<b>86</b>	<b>(59)</b>	<b>63</b>

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**Schedule of CRP Expenses**  
**for the years ended December 31, 2015 and 2014**  
(all figures expressed in thousands of US dollars)

**CRP 7 : Climate Change, Agriculture and Food Security**

**CRP Expenditure Report**

Natural Classification	Windows 1	Window 3	Bilateral	2015	2014
	& 2		Funding		
	\$	\$	\$	\$	\$
Personnel	353	-	195	548	909
Collaborator Costs - Others	162	-	-	162	67
Supplies and Services	54	-	35	89	149
Operational Travel	61	-	23	84	127
Depreciation	-	-	-	-	1
Sub-total of Direct Costs	630	-	253	883	1,253
Indirect Costs	98	-	37	135	157
<b>Total - all costs</b>	<b>728</b>	<b>-</b>	<b>290</b>	<b>1,018</b>	<b>1,410</b>

**Funding Report - Windows 1 and 2**

Description	2015		2014	
	\$		\$	
	PPA	In-addition to PPA	PPA	In-addition to PPA
Opening Balance	(228)	(67)	(114)	48
Cash Receipts from Lead Center	892	67	462	164
	664	-	348	212
Disbursements	(728)	-	(576)	(279)
<b>Closing Balance</b>	<b>(64)</b>	<b>-</b>	<b>(228)</b>	<b>(67)</b>

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**SCHEDULE OF EUROPEAN COMMUNITY CONTRIBUTIONS****For The Year Ended December 31, 2015**

(all figures expressed in thousands)

Projects	Grant period (MM/DD/YY)	Grant pledge		Expenditures		Funds receivable As at Dec 31, 2015	
		Euros	US Dollars	Euros	US Dollars	Euros	US Dollars
		(a)		(a)		(b)	
Implementing an ecosystem approach to fisheries (EAF) in small scale tropical marine fisheries.	12.29.2011 - 4.30.2015	1,200	1,581	26	27	-	-
EU Support to the Cambodia National Strategic Development Plan Promotion of equitable in the Agricultural Sector SPSP	5.19.2014 - 5.19.2018	Institutional Charges		25	26	11	12
Improving Food Security and Reducing Poverty through intra-regional Fish Trade in sub-Saharan Africa	12.19.2013 - 12.17.2017	5,000	6,768	1,917	2,028	-	-
2015 EC Genetics (Nov - Dec)	11.1.2015 - 12.31.2015	-	36	34	36	-	36
<b>Total 2015 European Community Contributions</b>		<b>6,200</b>	<b>8,385</b>	<b>2,002</b>	<b>2,117</b>	<b>11</b>	<b>48</b>





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